

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FORTH QUARTER 30 JUNE 2015

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.2015 (RM'000)	Preceding Year Corresponding Quarter 30.06.2014 (Restated) (RM'000)	Current Year To date 30.06.2015 (RM'000)	Preceding Year Corresponding Period 30.06.2014 (Restated) (RM'000)
Revenue	21,850	10,829	97,015	48,461
Cost of sales	(18,101)	(8,980)	(72,424)	(32,107)
Gross profit	3,749	1,849	24,591	16,354
Other income	7,210	(89)	9,629	507
Other expenses	(4,068)	(3,968)	(23,928)	(18,003)
Finance costs	(421)	(416)	(2,202)	(1,771)
Profit/(Loss) before tax	6,470	(2,624)	8,090	(2,913)
Taxation	(332)	263	(1,324)	(28)
Profit/(Loss) for the period				
- From continuing operations	6,138	(2,361)	6,766	(2,941)
- From discontinued operation	544	(3,001)	986	(4,334)
Profit/(Loss) for the period	6,682	(5,362)	7,752	(7,275)
Net profit/(loss) attributable to equity holders of the Company				
- From continuing operations	6,138	(2,631)	6,766	(2,939)
- From discontinued operation	544	(3,001)	986	(4,334)
	6,682	(5,632)	7,752	(7,273)
Non-controlling interest	-	-	-	(2)
	6,682	(5,632)	7,752	(7,275)
Total comprehensive income/(expenses) attributable to:				
Equity holders of the Company	6,682	(5,362)	7,752	(7,273)
Non-controlling interest	-	-	-	(2)
	6,682	(5,362)	7,752	(7,275)
Basic earning/(loss) per share attributable to equity holders of the Company (sen)				
- From continuing operations	14.79	(6.39)	16.30	(7.13)
- From discontinued operation	1.31	(7.29)	2.38	(10.53)
	16.10	(13.68)	18.68	(17.66)
Diluted loss per share attributable to equity holders of the Company (sen)				
- From continuing operations	10.56	(4.55)	11.64	(5.08)
- From discontinued operation	0.94	(5.19)	1.70	(7.50)
	11.49	(9.74)	13.33	(12.58)

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30th June 2014)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FORTH QUARTER 30 JUNE 2015

	(Unaudited) 30.06.2015 RM'000	(Audited) 30.06.2014 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	15,803	17,101
Prepaid land leases	-	-
Investment properties	11,740	11,740
Interest in joint operation	35,000	-
Deferred tax asset	-	52
	<u>62,543</u>	<u>28,893</u>
Current Assets		
Inventories	6,826	17,849
Property development cost	360	-
Trade receivables	14,470	19,222
Other receivables	8,050	3,222
Tax in credit	1,020	956
Cash and bank balances	26,957	1,024
	<u>57,683</u>	<u>42,273</u>
TOTAL ASSETS	<u>120,226</u>	<u>71,166</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	80,173	40,115
Reserves		
Share premium	2,221	1,626
Other reserves	12,461	-
Accumulated losses	(10,646)	(25,994)
	<u>84,209</u>	<u>15,747</u>
Non-controlling interest	-	-
Total equity	<u>84,209</u>	<u>15,747</u>
Non-current Liabilities		
Borrowings	1,306	8,034
	<u>1,306</u>	<u>8,034</u>
Current Liabilities		
Trade payables	8,946	12,603
Other payables	7,357	4,534
Amount due to Directors	2,870	13,155
Bank overdraft	5,546	6,828
Borrowings	9,493	10,264
Provision for taxation	499	1
	<u>34,711</u>	<u>47,385</u>
Total Liabilities	<u>36,017</u>	<u>55,419</u>
TOTAL EQUITY AND LIABILITIES	<u>120,226</u>	<u>71,166</u>
Net Assets per share (RM)	0.53	0.39

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2014)

YONG TAI BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FORTH QUARTER ENDED 30 JUNE 2015

	12 months ended 30.06.2015 (RM'000)	12 months ended 30.06.2014 (RM'000)
Cash flows from operating activities		
Net profit before taxation		
From continuing operation	8,090	(2,913)
From discontinuing operation	986	(4,334)
	<u>9,076</u>	<u>(7,247)</u>
Adjustments for:-		
Depreciation of property, plant and equipment	1,495	1,570
Bad debts written off	-	2,684
Interest expenses	2,426	2,085
Property, plant and equipment written off	197	1
Gain on disposal of subsidiary companies	(7,050)	-
Unrealised gain on foreign exchange	-	(12)
Gain on disposal property, plant and equipment	(9)	-
	<u>6,135</u>	<u>(919)</u>
Operating profit before changes in working capital		
Decrease /(increase) in working capital		
Inventories	3,089	1,397
Receivables	(38,025)	(2,921)
Property development cost	(360)	-
Payables	14,766	2,780
Amount due to Directors	(10,285)	1,352
	<u>(24,680)</u>	<u>1,689</u>
Cash (absorbed by)/generated from operations		
Dividends paid	-	-
Interest paid	(2,426)	(2,085)
Tax paid	(940)	(166)
	<u>(28,046)</u>	<u>(562)</u>
Net cash used in operating activities		
Cash flows from investing activities		
Interest received		
Proceeds from disposal of property, plant and equipment	60	-
Acquisition of non-controlling interests	-	(800)
Net cash outflow from disposal of subsidiary companies	(116)	-
Purchase of property, plant and equipment	(991)	(1,202)
	<u>(1,047)</u>	<u>(2,002)</u>
Net cash used in investing activities		
Cash flows from financing activities		
Advances from a director	-	630
Proceed from issuance new ordinary shares	60,710	-
Net (repayment of)/proceeds from short-term borrowings	(206)	(6,250)
Drawdown of term loans	-	15,607
Repayment of hire purchase creditors	(105)	(389)
Withdrawal/(placement) of fixed deposits	-	-
Net proceeds from/(repayment of) from term loans	(4,091)	(4,550)
	<u>56,308</u>	<u>5,048</u>
Net cash (used in)/from financing activities		
Net (decrease)/increase in cash & cash equivalents	27,215	2,484
Cash and cash equivalents at beginning of period	(5,804)	(8,288)
	<u>21,411</u>	<u>(5,804)</u>
Cash and cash equivalents at end of period	21,411	(5,804)
Cash and cash equivalents comprise:		
Cash and bank balances	26,957	1,024
Bank overdrafts	(5,546)	(6,828)
	<u>21,411</u>	<u>(5,804)</u>

(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30th June 2014)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE FORTH QUARTER 30 JUNE 2014

	← Attributable to equity holders of the Company →					Total (RM'000)	Non-controlling Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable →			Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Warrants reserve (RM'000)	Other reserve (RM'000)	Retained Earnings (RM'000)			
At 1st July 2013	40,115	1,626	-	-	(18,752)	22,989	833	23,822
<u>Comprehensive income</u>								
Net loss for the period	-	-	-	-	(7,273)	(7,273)	(2)	(7,275)
<u>Transaction with owners</u>								
Acquisition of non-controlling interests of subsidiary	-	-	-	-	31	31	(831)	(800)
At 30 June 2014	40,115	1,626	-	-	(25,994)	15,747	-	15,747

FOR THE FORTH QUARTER 30 JUNE 2015

	← Attributable to equity holders of the Company →					Total (RM'000)	Non-controlling Interest (RM'000)	Total Equity (RM'000)
	← Non-distributable →			Distributable				
	Share Capital (RM'000)	Share Premium (RM'000)	Warrants reserve (RM'000)	Other reserve (RM'000)	Retained Earnings (RM'000)			
At 1st July 2014	40,115	1,626	-	-	(25,994)	15,747	-	15,747
<u>Comprehensive income</u>								
Net profit for the period	-	-	-	-	7,752	7,752	-	7,752
Par value reduction in share capital	(20,057)	-	-	6,243	13,814	-	-	-
<u>Transaction with owners</u>								
Right issue with warrant	40,115	-	-	-	-	40,115	-	40,115
Issuance of Warrant	-	-	6,218	-	(6,218)	-	-	-
Special Issuance of ordinary shares	20,000	3,200	-	-	-	23,200	-	23,200
Share issuance expenses	-	(2,605)	-	-	-	(2,605)	-	(2,605)
At 30 June 2015	80,173	2,221	6,218	6,243	(10,646)	84,209	-	84,209

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2014)